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GOVERNOR HASLAM, COMMISSIONER HAGERTY ANNOUNCE KYOWA AMERICA TO OPEN NEW FACILITY IN PORTLAND

Injection Molding Manufacturer Will Create 160 New Jobs, Invest \$12 Million

NASHVILLE, Tenn. – Tennessee Gov. Bill Haslam and Economic and Community Development Commissioner Bill Hagerty announced today that Kyowa America Corporation will open a new facility in Portland, Tenn., creating 160 jobs and investing \$12 million. The company, a leader in automotive plastic injection molding, will locate at 1039 Fred White Blvd. in the Robertson County section of Portland and is expected to be operational by late summer.

"I would like to officially welcome Kyowa America to Tennessee, and I know the company will be a great addition to the corporate landscape in Portland," Haslam said. "When companies like Kyowa choose Tennessee for their next base of operations, it speaks very highly of the available workforce and the business friendly climate our state offers."

"Tennessee has proven time and again that it is a great place to do business with our many advantages including a central location, strong transportation infrastructure and business friendly climate," Hagerty said. "I am pleased that Kyowa America has chosen Portland for its new facility, and I thank the company for its investment in our state and its citizens."

Kyowa America specializes in manufacturing high quality, close tolerance plastic parts used in automotive applications. Company expertise includes hi-gloss molded finish, gas-assisted molding, in-mold decoration, custom painting and printing, and a full array of assembly capabilities.

"Portland is fortunate that Kyowa has chosen Portland for a new manufacturing plant," Mayor Ken Wilber, city of Portland said. "This will be a good fit for Kyowa and Portland, and they will be a wonderful addition to our existing industrial base. I look forward to working with them in their transition to Portland."

"Robertson County is pleased to welcome Kyowa to our community," Margot Fosnes, president & chief economic development officer, Robertson County Chamber of Commerce said. "The company will offer quality jobs in an industry which is currently performing very well."

Founded in 1973 by Kyowa Electric & Chemical Co. Ltd. in Japan, Kyowa America is headquartered in Westminster, Ca. The company chose its new Portland location based on proximity to its customer base and the availability and ease of transportation.

The state of Tennessee, city of Portland, Robertson County Chamber of Commerce, Tennessee Valley Authority, Middle Tennessee Industrial Development Association and the Nashville Area Chamber of Commerce worked together to bring Kyowa America to Middle Tennessee.

About the Tennessee Department of Economic and Community Development

The Tennessee Department of Economic and Community Development's mission is to develop strategies which help make Tennessee the No. 1 location in the Southeast for high quality jobs. The department seeks to attract new corporate investment in Tennessee and works with Tennessee companies to facilitate expansion and economic growth. To find out more, go to www.tn.gov/ecd.

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